



Australian  
Men's Shed  
Association  
SHOULDER TO SHOULDER



# Questions & Answers

## ExcessPlus

*Taking care of your excess for at fault collisions*



**INSURANCE  
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is a Corporate Authorised Representative of Insurance Advisernet Australia Pty Ltd.  
AFSL No. 240549 Corporate Authorised Representative No. 276869.

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## 1. What is *Excess Plus*?

*Excess Plus* is an insurance product provided by Chubb Insurance Australia Ltd.

It is a policy designed to reimburse the excess paid when a “Covered Person” has an “At-Fault Collision” and makes a successful claim under their own Comprehensive Motor Vehicle policy.

The *Excess Plus* product will reimburse the “Covered Person” for the “Covered Excess” paid – to a maximum of \$500 per “period of insurance”.

To clarify;

- a) if you have an at fault collision; and,
- b) are at fault; and,
- c) you have reported it to the police within 48 hours; and,
- d) you have made a claim on your comprehensive motor vehicle insurance policy; then,
- e) your excess payable up to \$500 will be reimbursed by the insurer.

*Excess Plus* is not a replacement for your own Comprehensive Motor Insurance.

## 2. Who organises *Excess Plus*?

*Excess Plus* is arranged by AMSA’s appointed insurance advisor, [Everest Risk Group Pty Ltd](#) (ERG).

ERG is a Corporate Authorised Representative (No 276869) of [Insurance Advisernet Australia Pty Limited](#) (IAA - Australian Financial Services Number 240549).

## 3. What is AMSA’s role in *Excess Plus*?

AMSA is a Group Purchasing Body providing a financial service under the exemption granted by the Australian Securities and Investments Commission (ASIC) under Class Order CO08/1

## 4. Who do we contact to discuss *Excess Plus*?

*Everest Risk Group Pty Ltd*

Sean McDermott (Authorised Representative # 447131)

Phone: 02 9241 1970

Email: [team@everestrg.com.au](mailto:team@everestrg.com.au)

Sean McDermott is an Authorised Representative (No 447131) of Insurance Advisernet Australia Pty Limited. (IAA - Australian Financial Services Number 240549). We suggest reviewing our Financial Services Guide ([click here to review](#)).

For ease of reference, where you are sending ERG an email, we suggest putting the name of your *shed* in the ‘subject’ line.

When contacting ERG, you should be aware of our Privacy Policy. The Privacy Policy sets out how we collect, disclose and handle personal information under the Privacy Act and the Australian Privacy Principals. A copy of the policy is available at <https://insuranceadviser.net/ia-privacy-policy>.

## **5. Who is eligible to apply?**

- a) All financial members of a Men's Shed; or,
- b) Is a Close Relative of a financial member; and,
- c) over the age of 25; and have,
- d) an unrestricted and open motor vehicle licence

## **6. What is a Close Relative?**

Close Relative means parent, spouse/partner, child, step child, son-in-law or daughter-in-law of a current financial member of the Policyholder.

## **7. What sort of accidents are covered by the Excess Reimbursement?**

The policy covers "At Fault Collisions".

"At Fault Collision" means a collision:

- a) involving an insured person driving their Personal Motor Vehicle;
- b) which is reported to police within forty-eight (48) hours of its occurrence; and
- c) for which a Covered Excess is payable to the Covered Persons comprehensive motor vehicle insurance provider due to the Covered Person being at fault for the collision.

## **8. What is the cost?**

The cost of the policy is \$25 per person (inclusive of statutory charges).

This includes the merchant fees for online processing.

Payment for the policy will be made by way of the online portal where instant payment and confirmation will be made.

## **9. When does the policy start?**

The policy commences at the 31 October 2017.

Applications for cover accepted prior to this date will not begin until 31 October 2017.

Renewals will be due at 31 October each year.

## **10. Where do we obtain a Product Disclosure Statement (PDS)?**

A PDS can be found [HERE](#).

## **11. How can *Excess Plus* be used to reduce my current Comprehensive Motor Vehicle Insurance Costs?**

By increasing your current Comprehensive Motor Vehicle excess you may qualify for significant discounts from your current insurer.

Please contact your own insurer to discuss the potential savings available.

Please be mindful that *Excess Plus* provides a maximum reimbursement of \$500 once per “Period of Insurance”.

## **12. Are you the insurer?**

No, we are the Insurance Adviser and act in the interests of *AMSA as your* intermediary.

We arrange *Excess Plus* through Chubb Insurance Australia Limited (ABN 23 001 642 020, AFS Licence No. 239687).

## **13. Do we pay you directly?**

No. *Excess Plus* is applied for via an online portal, for which you will pay upon application. Once payment is processed, you will be provided email confirmation of cover.

## **14. Is my windscreen covered?**

Not unless your windscreen was damaged in an at fault collision where you are responsible to pay an excess.

Most insurers generally provide excess free windscreen protection.

## **15. What if my car is damaged at the shopping centre while I am away from the car?**

No. Cover is only in place for At Fault accidents. Please refer to question 7

## **16. My vehicle is a commercial vehicle, am I still covered?**

No. The policy is designed to cover “Personal Motor Vehicles” only as defined by the policy.

## **17. Do I have to be doing shed work to be covered by this policy?**

No. This policy provides cover 24 hours/7 days during the “Period of Insurance”.