



The Australian Men's Shed Association Group Insurance Program

AMSA Level One Membership is inclusive of subscription to the AMSA Group Insurance Scheme.

AMSA and our insurance broker are aware that some Sheds are being offered other policies outside of the AMSA Insurance Program. The way this alternative is being promoted to Sheds beckons the question *Why?* The AMSA Scheme is run to give our Members the best possible coverage for their insurance needs. So why would you want to support another organization that does not support Men's Sheds in any way and why would anyone with an interest in Men's Sheds promote otherwise?

Whilst we believe competition is good in order to drive better terms and conditions, we want to remind you that we have been through this process on behalf of the membership and this is why AMSA is able to offer the breadth of coverage that the AMSA Insurance Program provides at such a competitive price.

Why should we choose the AMSA Group Insurance Program?

This program has been tailored for the Sheds and their unique situations. It is a ***made to order*** package providing broad coverage for the things Sheddors are likely to do and covers the risks that Sheddors face.

AMSA adviser, Sean McDermott at Everest Risk Group Pty Ltd, has been working with AMSA as our Insurance Broker to the AMSA Insurance Program for close to 5 years. Sean has remained as our dedicated contact for the majority of this time and his working knowledge of the insurance program and more importantly, what Sheddors do, is second to none.

Everest Risk Group is a resource every Shed can access if they have questions about the covers afforded.

With this close working relationship, the insurers are well aware of the vast majority of activities taking place in a typical Shed.

Everest Risk Group has clearly defined to the insurers the agreed activities, in broad language, to give you certainty of what you are covered for.

We know of one particular company selling policies to Sheds which state that if an activity is not declared to them each year, your policy would not cover these activities. What if you failed to declare you make wooden boxes for birds to nest and this caused an injury to a member of the public? You could very well find you are out in the cold without coverage!

AMSA *understands* the range of activities within a Shed, this is why our insurers' have agreed that if your activities fall within the 'Business Description' of the Public & Products Liability policy, there is no need for declarations at the start, or even, during the insurance year.

We reinforce to the Committee that there are 19 agreed broadly defined activities providing the necessary coverage for Sheds.

If you miss an activity and a claim is declined, you may find the Committee could be brought into unnecessary and uninsured litigation?

The Australian Men's Shed Association is here for the Sheds, to help them become bigger and better by providing the resources to do so. These resources extend to the Insurance Program.

Hidden Traps of Other Insurance Programs

If you are considering other policies, consider the true cost of the policy before proceeding.

Conducting a simple cost comparison is the easiest exercise a Committee can do; however, cost alone should not be the only consideration.

If you look clearly at some of the alternative policies you are being offered, you may be surprised to note some of the following differences:

1. Excesses paid at the time of claim are higher
2. Cover arranged not tailored for a Shed or its activities (as mentioned, there are 19 agreed activities automatically covered under our Insurance Program)
3. Building may not be automatically covered and may have separate premiums payable
4. Voluntary Workers Personal Accident benefits lower and may exclude cover for older members
5. Provision of Management Liability cover rather than Association Liability – Management
6. Liability is designed for "Pty Ltd" company structures which may leave gaps in coverage as it is not specifically designed for 'Not for Profit' organisations.

As an example, we are aware of an Industrial Special Risks policy being provided by an alternative provider. This policy **does not** automatically cover the building where you own it or are responsible to insure. It also has a higher excess of \$1,000 for all claims; whereas ours, is \$500 rising to \$1,000 for burglary.

The Public & Product Liability policy being offered by the alternative has an exorbitant \$5,000 excess! We aren't aware of many Sheds out there who have a spare \$5,000 lying about to pay an excess for a Public Liability claim.

The Public & Products Liability policy offered by Everest Risk Group has an excess 10 % of that at \$500.

Don't forget, as a Committee of a Shed, you should be afforded certain protections by an Association Liability policy, with excesses you can afford.

Key Lessons

The AMSA Insurance Program is a *made to order* set of policies designed for Sheds & Shedders Australia wide. The key messages are:

- ✚ Everest Risk Group only provides this program to members of AMSA. It is not a generic program that any not for profit or other organisation can subscribe to.
- ✚ Understand the true cost of what you are buying
- ✚ Remember, we are able to obtain these policies from Everest Risk Group by leveraging the buying power of the members. There is strength in numbers.
- ✚ Each year, we, along with Everest Risk Group, look at ways at enhancing what we are able to offer. The more Sheds in the Program strengthens our position.
- ✚ As a member of AMSA & the Insurance Program, you have access to Everest Risk Group to obtain other insurances if needed along with risk management advice for your specific situation.
- ✚ You have access to an expert in the AMSA Insurance Program- someone who is there to help you when required.
- ✚ If you have a claim which goes wrong with another provider, *we won't be able to help* you through the process as we aren't privy to the insurances you have arranged outside our Insurance Program.
- ✚ The costs and coverage available under our Insurance Program will only be influenced by the needs of Shedders nationwide

For further information about the AMSA Insurance Program, we encourage Shedders to read the "Frequently Asked Question" guide available on the AMSA aqeb site or going to the Everest website www.everestrg.com.au

This document details in easy to understand language the benefits of our Insurance Program and should provide the Committee confidence in the Insurance Program we have arranged on your behalf and that it is covering your Sheds needs.

The AMSA Insurance Program insurance costs are \$24 per member providing the four following classes of insurance and support from your Australian Men's Shed Association.

Class of Insurance	Covering	Core Limits of Coverage	Excess (deducted from claim)
Industrial Special Risks	Covering the building reconstruction costs of the Shed and replacement of contained contents	\$100,000 Combined Building & Contents* \$10,000 Burglary *Note – there are additional options available for larger Sheds which require higher coverage. Please contact team@everestrg.com.au to apply	\$500 rising to \$1,000 for Burglary and Earthquake claims
Public & Products Liability	Covering your legal liability to pay compensation with respect to Injury or Damage as a result of Occurrence in connection with Your Business.	\$20,000,000 each claim and in aggregate for Products Liability	\$500 each claim
Voluntary Workers Personal Accident Cover	Covers out of pocket Non Medicare medical expenses incurred by a Member as well as lump sum payments for certain injuries where a Member sustains an injury whilst engaging in voluntary work authorised by a subscribed Shed to the AMSA Insurance program.	Non-Medicare Medical Expenses Benefit \$5,000 maximum – 85% of costs up to a maximum of \$5,000 Refer to policy schedule for Accident Death, Disablement & Fractured Bones cover available	\$50 each claim
Association Liability	Cover Directors, Committee members and office holders of the Association as well as individual State and Shed Committee members, for the cost of investigating and defending any actual or alleged “wrongful” act in the discharge of their duties	Confidential Policy - available on request to committee members	Confidential Policy